

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 25, 2025

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	5-Year Note	
CUSIP Number	91282CGQ8	
Original CUSIP	91282CMQ1	
Series	H-2030	
Interest Rate	4%	
High Yield ¹	4.123%	
Allotted at High	26.18%	
Price	99.449344	
Accrued Interest per \$1,000	None	
Median Yield ²	4.070%	
Low Yield ³	4.020%	
Issue Date	February 28, 2025	
Maturity Date	February 28, 2030	
Original Issue Date	February 28, 2023	
Dated Date	February 28, 2025	
	Tendered	Accepted
Competitive	\$169,481,713,000	\$69,797,603,000
Noncompetitive	\$197,428,100	\$197,428,100
FIMA (Noncompetitive)	\$5,000,000	\$5,000,000
Subtotal ⁴	\$169,684,141,100	\$70,000,031,100⁵
SOMA	\$7,055,323,500	\$7,055,323,500
Total	\$176,739,464,600	\$77,055,354,600
	Tendered	Accepted
Primary Dealer ⁶	\$89,670,000,000	\$7,390,090,000
Direct Bidder ⁷	\$18,498,000,000	\$10,151,800,000
Indirect Bidder ⁸	\$61,313,713,000	\$52,255,713,000
Total Competitive	\$169,481,713,000	\$69,797,603,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$169,684,141,100/\$70,000,031,100 = 2.42

⁵Awards to Treasury Retail = \$90,277,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.